

FIRST 5 SACRAMENTO COMMISSION
2750 Gateway Oaks Dr., Suite 330
Sacramento, CA 95833

FINANCIAL PLANNING COMMITTEE

ACTION SUMMARY

Thursday, July 18, 2019 – 12:30 PM

Members: Kathy Kossick (Chair), Beth Hassett (Vice-Chair), Terrence Jones

Advisory Committee Members: Ernie Brown, Walter Wyniarczuk

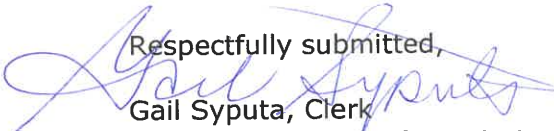
Staff: Julie Gallelo, Michele Peterson, Katie Cline, Eric Harrold, Gail Syputa

Absent: Beth Hassett

1. Welcome/Call to order and Roll Call
Action: The meeting was called to order at 12:31PM. A quorum was established.
2. Public Comments on Off-Agenda Items
Action: None.
3. Approve Draft Action Summary of April 18, 2019
Action: Brown/Wyniarczuk. Approved as recommended.
4. Receive Staff Updates
Action: Eric Harrold reviewed topics, including:
 - New employee, Lindsay Dunckel, will start August 19, 2019.
 - Eric Harrold is being promoted to Senior Administrative Analyst to meet changing responsibilities and needs.
 - Time Study Buddy has been selected to replace Paradigm.
 - State is slow in reporting Prop 10 revenues. It now takes three months to report when it used to be just over one month.
5. Public Hearing: Approval of Adopted Budget and Ten-Year Financial Plan for Fiscal Year 2019/20
Action: The item was opened for public hearing and there were no comments. The public hearing was closed. Jones/Wyniarczuk. Approved as recommended.
Eric Harrold updated members and a discussion was held with some topics being:
 - Update on taxing vaping and marijuana was requested. The County is not interested in getting involved with this but the City of Sacramento is taking an active role. State plans to divide the proceeds as 60% will go to prevention and treatment and 40% to law and environmental. Of the 60%, 75% of that will be allocated to childcare which is an age range from 0-12 with the program expanding. Vaping is taxed at 50 cents per item (equivalent to a package of cigarettes).
 - DCHS is creating a workgroup for setting priority areas for the remaining 25% of the cannabis tax.
6. Review and Comment on Financial Statements
Action: Eric Harrold opened the discussion on this topic. The budget will be going before the First 5 Commission for approval on August 5, 2019.
7. Committee Member Comments
Action: None.

Adjourned: 1:34PM

Respectfully submitted,



Gail Syputa, Clerk
First 5 Sacramento Commission